

Value add through taxes across asset lifecycle

Acquire

No Profit

- Permit bidding or acquisition costs

Value added through taxes:

- GST revenue generated from amounts spent with Australian suppliers
- Payroll tax
- FBT

Explore & Evaluate

No Profit

- Operating & capital expenditure

Value added through taxes:

- GST revenue generated from amounts spent with Australian suppliers
- Payroll tax
- FBT

Develop

No Profit

- Operating & **significant** capital expenditure

Value added through taxes:

- Customs duty on imported capital equipment
- GST revenue
- Payroll tax
- FBT
- Interest withholding tax

Produce

Profit

- Operating expenditure

Value added through taxes:

- Corporate income tax paid on profits from production
- PRRT/royalties
- Payroll tax
- FBT
- Interest withholding tax

Decommission

No Profit

- Decommissioning expenditure

Value added through taxes:

- GST revenue generated from amounts spent with Australian suppliers
- Payroll tax
- FBT

